

Module 1: Banking and Finance Essentials | Unit 1: Money – the basics

1) Put the correct word in each space:

account • back • banknotes • borrowed • change • coin • currency •
earn • lent • note • salary • spend • sum • wages • waste • win

- a) In the USA, „quarters“ (25 cents) and „dimes“ (10 cents) are types of _____.
- b) In the UK, „a tenner“ means a ten-pound _____.
- c) The US dollar, the Yen and the Euro are types of _____.
- d) Hundred-dollar bills and twenty-pound notes are _____.
- e) 2,000,000 Swiss francs is a large _____ of money.
- f) I need to _____ some Euros into Australian dollars.
- g) My friend _____ a hundred pounds *from* me.
- h) I _____ a hundred pounds *to* my friend. when she can, she'll pay me _____.
- i) I buy a lottery ticket every week, but I never _____ anything.
- j) Most dentists _____ at least £30,000 a year.
- k) _____ are paid to employees *weekly*. _____ are paid to employees *monthly*.
- l) In business, you have to _____ money to make money.
- m) A: Do you have a bank _____? B: Yes. I bank with the Bank of Scotland.
- n) In my opinion, eating in expensive restaurants is a _____ of money.

2) Match the words on the left with the words on the right:

- | | |
|--------------|----------------------|
| 1. a small | a) a profit |
| 2. an income | b) amount of money |
| 3. donate | c) cash |
| 4. high | d) cost of living |
| 5. make | e) credit card |
| 6. pay by | f) losers |
| 7. pay in | g) money to charity |
| 8. winners | h) of £25,000 a year |

3) Choose the correct word:

1. Spain now uses the euro. Pesetas are no longer _____
a) good money b) legal money c) legal tender
2. I bought a TV which doesn't work. I'll take it back to the shop to get _____.
a) my money returned b) a refund c) a repayment
3. In a shop, to get a refund, you usually have to show the _____.
a) receipt b) recipe c) a payment ticket

4. I'm paying for my new car in 36 monthly _____.
a) instalments b) pieces c) parts
5. I earn a lot of money, but I have a lot of _____.
a) payouts b) expenses c) paying
6. Famous paintings are usually sold by _____.
a) bid b) highest price c) auction
7. In an auction, the item is sold to the person who makes the highest _____.
a) bid b) price c) offer
8. In Japan, the US dollar is _____.
a) foreign money b) strange money c) a foreign currency
9. In Britain, it's not usual to discuss your personal _____.
a) money b) finances c. money arrangements
10. You can _____ a house and _____ a car.
a) hire/rent b) hire/hire c) rent/rent or hire
11. Here's the fifty dollars I _____ .
a) owe you b) pay you back c) must return
12. The best things in life are _____.
a) free b) not for sale c) not bought and sold

KEY:

- 1) a) coin b) note c) currency d) banknotes e) sum f) change g) borrowed h) lent/back i) win j) earn
k) wages/salaries l) spend m) account n) waste
2) 1b, 2h, 3g, 4d, 5a, 6e, 7c, 8f
3) 1c, 2b, 3a, 4a, 5b, 6c, 7a, 8c, 9b, 10c, 11a, 12a