

## Module 2: Banking and Finance Essentials | Unit 1: Borrowing and lending

1) Choose the correct alternative to complete each sentence:

1. If you possess something, you can say that you \_\_\_\_\_ it.  
a. owe                                      b. own                                      c. owner

2. If you have to reimburse or repay someone, you \_\_\_\_\_ money.  
a. owe                                      b. own                                      c. owner

3. To let someone else have the use of your money for a certain period of time, after which it must be paid back, is to \_\_\_\_\_.  
a. borrow                                      b. lend                                      c. credit

**STUDY TIP**  
*lend* is an irregular verb  
*lend – lent – lent*

4. To take money that has to be repaid is, on the contrary, to \_\_\_\_\_.  
a. borrow                                      b. lend                                      c. steal

5. An amount of money lent is a \_\_\_\_\_.  
a. debit                                      b. debt                                      c. loan

**PRONUNCIATION TIP**  
debt /det/ – the /b/ sound in the middle is silent, i.e. we don't pronounce it; you can check the correct pronunciation [here](#).

6. A person who has borrowed money is a \_\_\_\_\_.  
a. creditor                                      b. debtor                                      c. owner

7. Another word for a lender is a/an \_\_\_\_\_.  
a. creditor                                      b. debtor                                      c. owner

**STUDY TIP**  
*interest* (úrok/úroky) is uncountable, i.e. we don't say **an interest** or **interests** BUT *interest* (záujem) is countable, e.g. *Painting is one of my many interests.*

8. The income received by someone who lends money is called \_\_\_\_\_.  
a. dividends                                      b. interest                                      c. interests

9. The borrower has to pay back the loan itself, also known as the \_\_\_\_\_.  
a. principal                                      b. principle                                      c. premium

10. The amount of money a lender receives for a loan or an investment, expressed as a percentage, is known as its return or \_\_\_\_\_.  
a. credit                                      b. income                                      c. yield

**SLOVAK CORNER**  
yield – výnos (z investície)  
premium – poisťné  
income – príjem  
credit – úver

2) The following famous quotations are about credit and borrowing and lending. Can you complete them?

1. In business, one way to obtain \_\_\_\_\_ is to create the impression one already has it. (an English saying)
2. An acquaintance is someone we know well enough to \_\_\_\_\_ from, but not well enough to \_\_\_\_\_ to.  
(Ambrose Bierce)
3. A \_\_\_\_\_ card is an anaesthetic that simply delays the pain. (Helen Mason)

**STUDY TIP**

If you have a problem distinguishing between *borrow* and *lend*, try to learn them in phrases:

*Can I borrow* (your pen)?  
*Can you lend me* (your pen)?

**KEY:**

1) 1 b; 2 a; 3 b; 4 a; 5 c; 6 b; 7 a; 8 b; 9 a; 10 c    2) 1 money; 2 borrow, lend; 3 credit