

Module 2: Banking and Finance Essentials | Unit 4:Revision

1) Match A and B:

A

Apply for
Cancel
Check
Set up
Transfer
Write

B

the balance
a cheque
an overdraft
a direct debit
a loan
money
a standing order

2) Complete the gaps:

- If you possess something, you can say that you _____ it.
- If you have to repay someone, you _____ money.
- To give someone money which they will later repay you, is to _____.
- To take money from someone, which has to be repaid is to _____.
- An amount of money lent is a _____.
- A person who has borrowed money is a _____.
- A person who has lent money to another person is a _____.
- The money received by someone who lends money is called _____.
- The capital borrowed by somebody, free from interest, is called _____.
- Another word for borrower/lender is _____ / _____.

3) Which word does not belong?

- | | |
|---|--|
| a) <i>open/close/withdraw</i> a bank account | e) <i>set up/open/cancel</i> a direct debit |
| b) <i>deposit/set up/transfer</i> money | f) <i>print/receive/set up</i> a statement |
| c) <i>set up/arrange/deposit</i> a standing order | g) <i>withdraw/check/print</i> the balance |
| d) <i>take/grant/borrow</i> a loan | h) <i>lend/apply for/increase</i> an overdraft |

KEY:

Exercise 1: apply for a loan/an overdraft; cancel a direct debit/a standing order; check the balance; set up a direct debit/a standing order; transfer money; write a cheque

Exercise 2: a) own; b) owe; c) lend; d) borrow; e) a loan; f) borrower/debtor; g) lender/creditor; h) yield; i) principal; j) debtor/creditor

Exercise 3: a) withdraw; b) set up; c) deposit; d) withdraw; e) open; f) set up; g) withdraw; h) lend