



Module 5: Financial documents Unit 2: The Balance sheet

LISTENING 1 TAPESCRIPT

Journalist:

Large banks these days really do possess and manage vast sums of money. For example, Barclay's tangible assets – the buildings the banks are in, and so on, recorded in the accounts as property, plant and equipment – are only worth two point seven five four billion, but the group's total worth, or their shareholders' equity, is twenty-four point four three billion. Their total assets are nine hundred and twenty-four billion, three hundred and fifty-seven million pounds. Barclays' customers have deposited two hundred and thirty-eight billion, six hundred and eighty-four million pounds in their accounts, and the bank has advanced or lent its customers two hundred and sixty-eight billion, eight hundred and ninety-six million pounds.

These really are huge figures.